

## INFORMATION SHEET

## **ABOUT AMENDED AND RESTATED BYLAWS**

The Bylaws are considered the operating procedural manual of the Association. Look to the Bylaws for answers to questions such as: What is quorum? How much notice must be given prior to the annual meeting? How are elections conducted? Who is eligible to serve on the Board? What are the Association's record-keeping requirements?

Over the past two decades changes in both <u>CCIOA</u> and the <u>Nonprofit Act</u>, the two statutes that govern Colorado community associations, have served to supersede and supplement provisions typically contained in the Bylaws. Therefore, if you are working off of an old set of Bylaws, chances are they no longer comply with current law and/or are missing significant new requirements. If your Bylaws are 15–20 years old, it might be time to rewrite them.

## WHAT WE CAN DO TO HELP

Altitude Community Law can assist you with rewriting your Bylaws. We offer this service for a fixed fee. This fee includes preparation of the first draft of the amended and restated Bylaws, which will accomplish the following:

- 1. Bring your Bylaws current with Colorado law;
- 2. Retain desirable provisions of your old Bylaws (if consistent with the law); and
- 3. Add new beneficial provisions to allow your Association to act more effectively and efficiently.

**Contact us below for pricing**, with questions, or if you would like to move forward with amending and restating your Bylaws:





