

ABOUT THE BILLS

On June 3, 2022, Governor Polis signed <u>HB22-1137</u>. The new law revised various sections of <u>CCIOA</u> and requires associations to update the following three policies:

1. Collections Policy

This policy must be updated to address the new notice, record-keeping, payment plan, and other requirements.

2. Enforcement Policy

This policy must be updated to address the new procedures required for different types of violations, fine limitations, cure periods, and other requirements.

3. Conduct of Meetings Policy

This policy must be updated to clarify that matters that may be held in executive session include disciplinary hearings and delinquency referrals.

HB22-1137 completely overhauled the procedures that must be followed for Collections and Enforcement actions. Then, in June 2024,

Governor Polis signed <u>HB24-1233</u> and <u>HB24-1337</u> which revised various sections of <u>CCIOA</u> with respect to the collection and foreclosure of delinquent assessments. Because of the changes, associations should adopt a new Collection Policy.

WHAT WE CAN DO TO HELP

Altitude Community Law offers options to draft new policies that are compliant with the new laws as follows:

1. All 3 Policies

We will charge a fixed fee to prepare the three new updated Collections, Enforcement, and Conduct of Meetings Policies. We will also include a <u>free Registration of Email Address</u> and Phone Number Policy, to help associations comply with the new delivery of notice requirements for the Collections Policy.

2. Individual Policy

We will charge a fixed fee to prepare any of the above-referenced policies individually.

3. Hourly

We can also update any of your existing policies on an hourly basis.

Contact us below for pricing, with questions, or if you would like to move forward with the recommended policy updates:





